

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

The Church of the
Holy Saviour



Tynemouth Priory

Registered Charity Number 01132548

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

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For The Year Ended 31 December 2025

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH**

**Charity Information
For The Year Ended 31 December 2025**

MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

Incumbent:	The Revd Stephen Dixon CA	(Appointed 7 October 2018)
Assistant Curate:	The Revd Emily Emmerson-Finch	(Appointed July 2025)
Parish Administrator:	Mrs Angela Abrahams	(Appointed 2024)
Wardens:	Mrs Ruth Day	(Re-elected April 2025)
	Mrs Eleanor Hayward	(Re-elected April 2025)

Representatives on the Deanery Synod:

Mrs Linda Benneworth	(Resigned April 2025)
Canon David Bilton	(Elected April 2023)
Mrs Diane Bayley	(Elected May 2025)

Elected Members:	Mrs Debbie Baird	(Resigned April 2025)
	Mrs Diane Bayley	(Re-elected 2024)
	Mr Christopher Benneworth	(Resigned April 2025)
	Mr Julian Brown	(Re-elected 2023)
	Mrs Diane Crawford	(Elected 2024)
	Mrs Carol Davison	(Re-elected 2023)
	Mr Paul Johnson	(Re-elected 2024)
	Mrs Helen Long	(Co-opted 2025)
	Mrs Katharine McMeekan	(Elected 2025)
	Mrs Elizabeth Parr	(Resigned April 2025)
	Mr John Pearce	(Resigned April 2025)
	Mrs Wyn Portway	(Elected 2024)
	Mrs Janice Torpy	(Elected 2025)

Other Officers:

Lay Vice-Chairman	Mrs Eleanor Haywood	(Elected 2025)
Secretary	Mrs Diane Crawford	(Elected 2024)
Treasurer	Canon David Bilton	(Elected 2022)

LEGAL STATUS

The PCC is a registered charity the full name of which is "The Parochial Church Council of The Ecclesiastical Parish of Tynemouth Priory Holy Saviour, Tynemouth" and the registered number is 01132548.

Church Address

The Broadway
Tynemouth
North Shields
Tyne and Wear
NE30 2LD

Bankers

The National Westminster Bank Plc
16 Northumberland Street
Newcastle Upon Tyne
NE1 7EL

Independent Examiner

Mr S Frater
33 King Edward Road
Tynemouth
North Shields
Tyne & Wear NE30 2RW

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Report of the Trustees For The Year Ended 31 December 2025

The trustees present their report and financial statements of the charity for the year ended 31 December 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

ORGANISATION OF THE CHARITY

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The PCC operates through a number of committees and task groups, which meet several times a year.

Standing Committee: This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Task groups met on an ad hoc basis to deal with matters as they arise. The PCC does not control any related trusts or charities.

TRUSTEES

Details of all the Trustees who have served throughout the year are given on page 2 of this report. Appointment to the PCC is governed by and set out in the Church Representation Rules.

RECRUITMENT AND TRAINING OF PCC MEMBERS

PCC members are recruited from active parishioners by request and elected at the Annual Parochial Meeting by the parishioners qualified to attend the APM. The PCC look to ensure a broad mix of skills, diversity and Christian commitment.

Newly elected members are provided with induction training by the Incumbent, Lay Vice Chairman and Secretary and are encouraged to attend various training events organised within the Diocese.

RISK MANAGEMENT

The PCC is responsible for the identification and management of all risks. Detailed examination of the risks is delegated to the Standing Committee that works with the officers to identify risks and establish controls to mitigate them. A formal review of the risk management processes is undertaken annually.

OBJECTIVES AND ACTIVITIES

OBJECTIVES OF THE CHARITY

Holy Saviour's PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has the maintenance responsibilities of the church, the Parish Centre and the Parish Hall in Manor Road, Tynemouth.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH**

**Report of the Trustees (*Continued*)
For The Year Ended 31 December 2025**

STRATEGIES TO ACHIEVE THIS YEAR'S OBJECTIVES

We will continue as appropriate to draw people together to oversee specific tasks within the church.

VOLUNTEERS

The Church continues to rely upon the services of volunteers to carry out its mission. Volunteers range from those being involved in the management of the Church's affairs to those involved in supporting initiatives of the Church. Volunteers include Church Wardens, sides-persons, altar servers, singing group and musicians, Sunday School leaders, Bible lesson readers, intercessors, uniformed group leaders, church cleaners, Parish News collators, flower arrangers, gardeners, treasurer, planned giving secretary, visitors, and many more. The PCC would like to thank and acknowledge all the time, energy and work undertaken by volunteers.

GRANT MAKING POLICY

Mission - sums paid to charitable organisations from the Church's own income amounted to £2,000 in the year (2024 - £2,000).

The Parish Share has in the past largely provided for clergy stipends and housing. However, each Diocese now has to take responsibility for Clergy Pensions and National Insurance costs from the Church Commissioners. In 2023 the Diocese changed from a centralised levy on each Deanery to a voluntary contribution system where each parish pledges an annual amount of Parish Share. In view of continuing financial constraints, the Holy Saviour's PCC decided to pledge a similar figure to 2024 which, while covering clergy costs, reflected the on-going financial situation. The pledge for 2025 was £65,000 (2024 - £65,000) and was paid in full.

No Grants and Bursaries that are awarded on merit were made in the year (2024 - £nil)

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

This year we have experienced some growth in our Sunday attendance figures. This has largely been the result of encouraging growth among young families. Some of these have returned after a break of a few years while others are new to Holy Saviour's. We have also experienced a demand for Christian basics teaching and held a Youth Alpha course to prepare three candidates for Confirmation in November.

In July we welcomed our new Curate, Revd Emily Emmerson-Finch, who comes to us as a full-time member of the ministry team and with considerable experience in ministry to young people.

We were delighted to Authorise John Pearce as a Lay Minister for our worship in the Autumn and it is hoped his ministry will not only enrich our worshipping life but also encourage others to explore similar lay ministry.

The use of our buildings by community and commercial groups has shown an increase with the resulting increase in income for church funds. This has helped to offset inflationary costs and covered losses in giving income.

We continue to hold many social events to which people from beyond the congregation gain an insight into the community of the church. These have also contributed financially.

After losing our Scout group in 2024, we sadly lost our Cubs in April and Beavers in December this year.

Further fundraising has taken place for the Village Hall refurbishment which is taking us closer to beginning the building phase of the project. A decision was taken in the late Autumn to reduce the scope of the project and keep the original internal layout of the Hall. We end the year just short of the funding necessary for this reduced scheme. The congregation were immensely generous when a gift day was held to raise funds for the project which has moved the project forwards significantly.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH**

**Report of the Trustees (Continued)
For The Year Ended 31 December 2025**

FINANCIAL REVIEW

Total income for the year amounts to £241,266 (2024 - £121,642), of which £112,771 is Restricted Income for the Parish Hall Appeal. The financial statements, including unrealised asset gains, show a surplus for the year of £136,797 (2024- £3,212 deficit). However, when Restricted Income, Unrealised Gains, and Legacies are discounted, the surplus from 'operations' is £ 3,299.

Our combined reserves totalled £504,648 (2024 - £367,851), of which £348,720 is held with Brewin Dolphin and the investment income generated from this reserve assists in years when our expenditure exceeds our income.

Principal funding sources

Principal sources of funding are derived from parishioners through the annual planned giving scheme, together with plate collections, donations, grants and legacies. Fundraising performance in the current year is set out in note 2 of the accounts.

Reserves policy

The objective of the PCCs reserves policy is to ensure the provision of adequate working capital resources by monitoring the level of the PCC's free reserves. Free reserves are funds that are not tied up in fixed assets and that are unrestricted – including designated funds that have not been committed to specific expenditure.

The PCC considers that the level of free reserves throughout the year should be a minimum of 6 months of the budgeted amount for the ensuing year for cash-based operating expenditure less investment income expected to contribute towards that expenditure from restricted funds classified as operating funds.

As at 31 December 2025, free reserves were in excess of 6 months budgeted expenditure and was therefore in line with the reserves policy.

Investment policy

The Parochial Church Council has invested with Brewin Dolphin. The objective of the Brewin Dolphin investment is to provide recurring income whilst growing the value of the portfolio to ensure that, over the medium term, income and capital can grow in real terms. In risk terms, whilst the Trustees are able to tolerate modest short-term volatility, the main objective of the investment strategy is to avoid permanent loss of value in the portfolio. The aim of our policy is to provide supplementary income to church funds and to provide initial funding for major projects including mission work and building projects.

Investments are stated in the balance sheet at their market value. Investment performance is set out in note 5 of the accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Report of the Trustees (*Continued*)
For The Year Ended 31 December 2025

PLANS FOR FUTURE PERIODS

Our main aims for the coming year are:

- Build upon the growth with young families and children by continuing with our 4pm Children's Service and introducing Sunday morning children's provision and a new youth group.
- Developing the ministry at Kings Priory School with the addition of a Christian based lunch club.
- Encouraging further lay involvement in leadership and volunteer roles.
- Finalising the fundraising phase of the Village Hall refurbishment and beginning the physical works.
- Improving our communications with a greater online presence.

INDEPENDENT EXAMINERS'

Mr Steve Frater was appointed as the charity's independent examiner.

Approved by the trustees on 19 March 2026 and signed on their behalf by:


..... Steve Dixon, Vicar

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH**

**Independent Examiner's Report
For The Year Ended 31 December 2025**

I report on the accounts of the church for the year ended 31 December 2025 which are set out on pages 9 to 17.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(1) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below. In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act, and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Steve Frater FCCA (retired)

33 King Edward Road
Tynemouth
North Shields
Tyne & Wear NE30 2RW

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH**

**Statement of Financial Activities
For the Year ended 31 December 2025**

	Notes	Unrestr'd Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Incoming Resources					
Voluntary Income	2(a)	75,594		75,594	76,875
Church Activities	2(b)	32,672		32,672	27,610
Investment Income	2(c)	9,257		9,257	8,820
Other	2(d)	10,972	112,771	123,743	8,337
Total Incoming Resources		128,495	112,771	241,266	121,642
Resources Expended					
Raising funds	3(a)				3,043
Church Activities	3(b)	120,369	259	120,628	120,853
Refurbishment Projects	3(c)	-	2,556	2,556	26,772
Total Resources Expended		120,369	2,556	123,184	150,668
Net surplus/(deficit) before Investment Gains		8,126	110,215	118,082	(29,026)
Net unrealised Gains on Investments		18,715		18,715	25,814
Net Movement in funds		26,841	110,215	136,797	(3,212)
Reconciliation of funds					
Total Funds Brought Forward		366,517	1,334	367,851	371,063
Total Funds Carried Forward		393,358	111,549	504,648	367,851

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH**

**Balance Sheet
As at 31 December 2025**

	Notes	2025 £	2024 £
Fixed Assets			
Investment Assets	5	348,720	328,886
Current Assets			
Debtors and prepayments	6	1,286	1,896
Short term deposits		118	114
Cash at bank and in hand		152,544	37,704
		<u>153,948</u>	<u>39,714</u>
Current Liabilities			
Amounts falling due within one year	7	1,980	(749)
Net current assets		<u>155,928</u>	<u>38,965</u>
Total Asset less current liabilities		<u>504,648</u>	<u>367,851</u>
Funds			
Unrestricted funds			
General funds		229,651	202,810
Designated funds		200,000	200,000
Restricted funds			
Fish Quay Project		251	500
Music Group		824	834
Hall Refurbishment		73,922	36,293
		<u>74,997</u>	<u>34,959</u>
Total Funds		<u>504,648</u>	<u>367,851</u>

These financial statements were approved on behalf of the Parochial Church Council on 19th March 2026

Signed as approved



Steve Dixon

Chairman

Signed as approved

David Bilton

Treasurer

The notes on pages 10 to 15 form part of these accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH**

**Notes to the financial statements
For the year ended 31 December 2025**

1. Accounting policies

Basis of Accounting

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, and under FRS102 (2016) as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going Concern

The trustees consider that there are no material uncertainties about Holy Saviours' ability to continue as a going concern. Overall, funds are still substantial despite having had significant costs in relation to refurbishment of the Church and Parish Hall.

Funds

The Parochial Church Council maintained various types of funds as follows:

Restricted funds

Restricted funds represent grants; donations and legacies received which the donor has allocated for specific purposes.

Unrestricted funds including Designated Funds

Unrestricted funds and Designated Funds represent unrestricted income that is expendable at the discretion of the trustees in the furtherance of the objects of the church.

The accounts include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Income

Collections

Collections are recognised when received by or on behalf of the Parochial Church Council.

Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aided donations is recognised when the donation is recognised.

Legacies

Grants and legacies have been recognised when the Parochial Church Council is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt is confirmed.

Donations

Donations and all other receipts from (fetes, garden parties, and similar events) are reported gross and the related fundraising costs are reported in other expenditure.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Parochial Church Council.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH**

**Notes to the financial statements (Continued)
For the year ended 31 December 2025**

Gifts in kind and donated goods and facilities

Donated facilities have been included at their estimated value and the corresponding expenditure included under the appropriate heading. Where there was no financial cost borne by another party for the provision of donated facilities (including donated services) then no income has been recognised.

Other income

Rental income from the letting of Church premises is recognised when an invoice has been produced.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. The 2025 share was paid in full in the year.

Fixed Assets

Consecrated property and moveable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by Chapter 2, Section 10 of the Charities Act 2011.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of moveable church furnishings is written off in the period in which it is incurred. Consequently, no fixed assets are currently reflected in the Parochial Church Council accounts.

When fixed assets are recognised in the Parochial Church Council accounts they would be valued over the anticipated useful economic life of the asset and depreciated on a straight-line basis.

Other fixtures, fittings and office equipment

Individual fixtures, fittings or items of equipment are written off when the asset is acquired.

The Parochial Church Council would consider the accounting treatment of any material expenditure on fixtures and fittings. Any amounts capitalised would be valued over the anticipated useful economic life of the asset and depreciated on a straight-line basis.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Current assets

Any material amounts owing to the Parochial Church Council at 31 December 2025 are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits are the cash held on deposit with either the CCLA or at the bank.

Cash flow statement

The PCC have taken advantage of the exemption conferred by FRS 102 to dispense with the requirement to prepare a cash flow statement as the income is below £500,000.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH**

**Notes to the Financial Statements (*continued*)
For the Year Ended 31 December 2025**

2 Incoming Resources	Unrestr'd Funds £	Restricted Funds £	2025 £	2024 £
2(a) Voluntary Income				
Planned Giving:				
- Gift Aid donations	46,865		46,865	47,020
- Income Tax recoverable	13,314		13,314	10,578
- Other Planned Giving	4,739		4,739	4,421
Collections (open plate) at all services	5,658		5,658	3,965
Sundry Donations (incl Gift Aided)	3,006		3,006	4,926
Legacies	2,012		2,012	5,965
	75,594	-	75,594	76,875
2(b) Church Activities				
Bookstall & Publications	122		122	231
Letting Income	23,004		23,004	20,338
Photocopying Income	23		23	-
Fees for Weddings	9,523		9,523	7,041
	32,672		32,672	27,610
2(c) Income from Investments				
Interest and Investment Income	9,257		9,257	8,820
	9,257		9,257	8,820
2(d) Other				
Magazine Sales & Advertising	2,319		2,319	1,875
Fetes, bazaars & other events	4,285		4,285	2,739
Other sundry income	4,368		4,368	3,723
Grants and PH appeal funds	-	112,771	112,771	-
Insurance Claims	-		-	-
	10,972	112,771	123,743	8,337
Total Income	128,495	112,771	241,266	121,642

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH**

**Notes to the Financial Statements (*continued*)
For the Year Ended 31 December 2025**

3 Resources Expended	Unrestr'd Funds	Restricted Funds	2025	2024
	£	£	£	£
3(a) Raising Funds				
Investment Managers costs	3,186			3,043
3(b) Church Activities				
Donations to Home Mission & other Church Societies	2,000		2,000	2,000
Donations - Grants			-	
Ministry - Diocesan Parish Share	65,000		65,000	65,000
Clergy Expenses	2,277		2,277	1,642
Mission Work	1,292	259	1,551	783
Church - Utilities	9,664		9,664	8,593
Church - Running Expenses	2,828		2,828	2,806
Church - Maintenance	2,915		2,915	8,592
Church - Insurance	4,991		4,991	4,860
Church - Photocopying	912		912	799
Parish Magazine Costs & Books	2,525		2,525	2,403
Upkeep of Garden	-		-	-
Music Cost (including Organists Fees)	5,343		5,343	5,563
Parish Hall - Utilities	7,455		7,455	5,910
Parish Hall - Insurance	1,248		1,248	1,215
Parish Hall - Cleaning Costs	2,000		2,000	2,191
Parish Hall - Repairs & Maintenance	387		387	319
Parish Hall - Other Running Costs	245		245	791
Administrator's Salary	3,450		3,450	2,797
Other Administration Costs	-		-	-
Church Fees	5,837		5,837	4,316
Parish Centre	-		-	158
Audit/Accountancy	-		-	115
	120,369	259	120,628	120,853
3(c) Exceptional Item				
Refurbishment Projects		2,556	2,556	26,772
Total Expenditure	123,555	2,815	123,184	150,668

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH**

**Notes to the Financial Statements (*continued*)
For the Year Ended 31 December 2025**

	2025 £	2024 £
4 Staff Costs		
Admin Wages (incl pension costs)	3,450	2,797
Vergers/Organists	5,343	5,563
Employers National Insurance	-	
	8,793	8,360
5 Fixed Assets - Investments		
Listed Investments		
Market Value at 1 January	328,887	306,116
Additions to investments at cost	-	-
Disposals at carrying value	-	-
Revaluation of investments to market value	18,715	25,814
Market Value at 31 December	346,939	325,300
Cash held with investment managers	1,782	3,587
	348,720	328,887
6 Debtors		
Income Tax Recoverable	-	-
Prepayments & accrued interest	1,286	1,896
	1,286	1,896
7 Creditors - amounts falling due within one year		
Accruals	1,980	749

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH**

**Notes to the Financial Statements (*continued*)
For the Year Ended 31 December 2025**

8 Statement of Funds

	Opening Funds £	Incoming Resource £	Outgoing Resources £	Investment Gains £	Closing Funds £
Unrestricted Funds					
General	202,810	128,495	120,369	18,715	229,651
					-
Designated Funds					
Parish Hall Project	200,000				200,000
					-
Restricted Funds					
Fish Quay Fund	500		249		251
Music Group	834		10		824
Hall Refurbishment Project	- 36,293	112,771	2,556		73,922
					-
Total Funds	<u>367,851</u>	<u>241,266</u>	<u>123,184</u>	<u>18,715</u>	<u>504,648</u>

The restricted funds comprise:

The Fish Quay Fund was set up to aid the work of resourcing a potential worshipping community in the North Shield Fish Quay area.

The Music Group raised funds to purchase music and other overheads that arise through the running of this activity.

The Hall Refurbishment Project holds funds specifically raised for the purpose of funding renovation/remedial works needed at the Parish Hall.

9 Analysis of Net Assets by Funds

	Unrestr'd Funds	Designat'd Funds £	Restricted Funds £	Total Funds £
Investment	148,720	200,000		348,720
Current Assets	78,951		74,997	153,948
Current Liabilities	1,980			1,980
	<u>229,651</u>	<u>200,000</u>	<u>74,997</u>	<u>504,648</u>

10 Related Party Transactions

No payments or expenses were paid to any PCC member, persons closely connected to them or related parties

In 2024 the PCC resolved to transfer the sum of £200,000 from unrestricted reserves to designated for the Parish Hall project.

